

**GOVERNMENT OF TELANGANA
ABSTRACT**

LOANS AND ADVANCES – Advances to Government Servants for House Building Advance (Repairs) – Sanction of Rs.4,00,000/- to Sri M.Ramesh Kumar, Assistant Section Officer, Energy Department towards carrying out repairs and improvements to his House at plot No.112, Brindavan Colony, Gopanpally (V) Serilingampally, Ranga Reddy District under HBA - Orders – Issued.

ENERGY (OP) DEPARTMENT

G.O.Ms.No. 23

Dated: 23-08-2017

Read the following:-

1. G.O.Ms.No.37, Finance (HRM.IV) Department, Dated 10-04-2015.
2. Application received from Sri. M.Ramesh Kumar, Assistant Section officer, Energy Department, Dated 03-07-2017.
3. G.O.Rt.No.1075, Finance(HRM.IV) Department, Dt.20.07.2017.
4. Govt. Memo No.667, Energy (OP) Dept., dated 16-08-2017.

ORDER:-

Under Article 226 of A.P.F.C. Volume I and the rules made there under and as amended from time to time and in pursuance of the orders issued in G.O.1st read above, Government hereby sanction an amount of Rs.4,00,000/- (Rupees Four lakhs only) to Sri M.Ramesh Kumar, Assistant Section Officer, Energy Department towards carrying out repairs and improvements to his House at plot No.112, Brindavan Colony, Gopanpally (V) Serilingampally, Ranga Reddy District from the available budget reallocated in the Govt. Memo 4th read above.

2. The grant of advance is subject to the following terms and Conditions:
 - i) The advance sanctioned shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest as per rule for the period not covered by the Govt. sanction will be levied.
 - ii) Interest will be charged at 5.5% p.a. (simple interest). The rate is provisional and subject to revision from time to time.
 - iii) The recovery of advance shall be effected through the monthly pay/leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/ superannuation or if he dies before the repayment of the advance shall become payable to Govt. forthwith. Failure on the part of the grantee or his successor in interest to pay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such action as may be Permissible under law.
 - iv) The agreement and surety bonds for repayment of the advance should be executed and submitted to Government at the time of drawing the advance.
 - v) The repairs etc., should be completed within six months from the date of drawal of the advance.
 - vi) The advance shall be recovered in 75 monthly installments i.e., 1st installment of Rs.400/- and the remaining 74 monthly installments @ Rs.5400/- per month. After the principal amount is completely recovered, the interest thereon will be charged and recovered in 15 monthly installments @ Rs. 5.5% p.a. (simple interest). The interest will be charged from the date of drawal of the advance.

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- vii) The recovery of the advance shall commence from the following month of the drawl of the advance.
 - viii) The loanee should execute an additional mortgage deed in Form-X in favour of the Government advance covering the additional advance taken towards repairs.
3. The amount sanctioned in para (1) above shall be disbursed in lumpsum in one installment to the grantee and shall be debited to "7610-Loans to Government Servants – M.H.201-House Building Advance – S.H.(05) Loans to Other Officers".
4. The Energy (OP) Department is requested to draw the amount sanctioned in para (1) above and credit the same to the Bank account of the individual through ECS.
5. This order does not require the concurrence of the Finance Department

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**AJAY MISRA
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To
Sri M.Ramesh Kumar, Assistant Section Officer, Energy Department.
Copy to:
The Pay and Accounts Officer, Telangana, Hyderabad.
The Accountant General, Andhra Pradesh & Telangana, Hyderabad.
The Finance (HRM.IV) Department.
The Energy (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER